TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 574 - SB 485

April 28, 2009

SUMMARY OF AMENDMENT (001712): Deletes all language of the original bill and increases various fees for inspections conducted by the Department of Labor and Workforce Development (LWFD) through the Elevator and Amusement Device Safety Board.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenue - \$330,600

Assumptions applied to amendment:

- According to LWFD, the estimated increase in revenue due to the increase in inspection fees for elevators, dumbwaiters, escalators and moving walks is estimated to be \$300,000.
- The increase in revenue attributable to the inspection fee increase for aerial passenger tramways is estimated to be \$600.
- The increase in revenue attributable to the increase in construction permit fees is \$30,000.
- The total increase in state revenue is estimated to be approximately \$330,600 (\$300,000 + \$600 + \$30,000).
- Any increase in the administrative cost to LWFD to implement such increases is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kml